



**PRESS RELEASE**

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**PNB Ranks Highest in Malaysia and Fourth Globally in  
2026 Global SWF GSR Scoreboard**

**KUALA LUMPUR, 29 July 2026:** Permodalan Nasional Berhad (PNB) has once again emerged as the highest-ranked institution in Malaysia in the 2026 Governance, Sustainability and Resilience (GSR) Scoreboard published by Global SWF. For the first time, PNB is also one of the institutions sharing fourth place globally on the ranking alongside other institutions.

The GSR Scoreboard assesses more than 200 sovereign investors worldwide based on governance standards, sustainability practices and institutional resilience. PNB achieved an overall score of 88%, comprising 90% for Governance, a perfect 100% for Sustainability, and 60% for Resilience.

The result represents a significant leap from 2025, when PNB was ranked 17th globally, reflecting the organisation's continued efforts to strengthen governance, embed responsible business practices and enhance long-term institutional capabilities.

A key highlight of this year's ranking was PNB's perfect sustainability score, recognising its strong governance framework, transparent disclosures, climate commitments and systematic integration of sustainability considerations across investment and stewardship activities.

Building on its ESG journey, PNB recently refreshed its Sustainability Framework, evolving its earlier ESG Commitments into a more integrated and forward-looking approach. Anchored on three strategic pillars - Organisational Sustainability, Responsible Stewardship and Nation-Building - the framework provides a clear roadmap for creating long-term value, strengthening resilience and delivering sustainable outcomes for unitholders and stakeholders.

Among the notable milestones supporting this achievement was the successful attainment of PNB's Net Zero Enterprise target for Scope 1 and

Scope 2 emissions in 2025. PNB also continues to advance its Net Zero Portfolio ambition by 2050 through active engagement with investee companies and the integration of climate-related considerations into investment decision-making.

Dato' Rizal Rickman Ramli, President & Group Chief Executive of PNB, said, "This achievement reflects the progress we have made in strengthening governance, embedding responsible practices and building a more resilient organisation. Moving from 17th globally to fourth globally within a year is a strong affirmation of the collective efforts undertaken across PNB."

"Our perfect sustainability score is particularly meaningful as it reflects years of work in integrating sustainability considerations into the way we operate, invest and exercise stewardship. Through our refreshed Sustainability Framework, we are reinforcing a more holistic approach centred on Organisational Sustainability, Responsible Stewardship and Nation-Building."

"Achieving our Net Zero Enterprise target for Scope 1 and Scope 2 emissions demonstrates our ability to translate commitments into measurable outcomes. As we move forward, we will continue to strengthen our stewardship practices, deepen climate and sustainability integration across the organisation and investment portfolio, and remain focused on delivering sustainable long-term value for our unitholders," added Dato' Rizal Rickman Ramli.

The Global SWF GSR Scoreboard serves as a key benchmark for sovereign investors worldwide. PNB's strong performance underscores its commitment to responsible stewardship, sustainable value creation and institutional excellence as it fulfils its purpose of uplifting the financial lives of Malaysians across generations.

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#### **About Permodalan Nasional Berhad**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM360 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit [www.pnb.com.my](http://www.pnb.com.my).

**Issued by Permodalan Nasional Berhad**