

**For immediate release
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**PNB Welcomes Budget 2026 as Catalyst for Continued
Structural Reform and Inclusive Growth to Unlock
Malaysian Economic Potential**

Kuala Lumpur, 10 October 2025: Permodalan Nasional Berhad (PNB) welcomes the Budget 2026 announcement by Prime Minister and Finance Minister, YAB Dato' Seri Anwar bin Ibrahim, as a Budget that upholds a vision towards a more equitable and future ready Malaysia by elevating the standard of living of the rakyat, driving continued economic reform and inclusive economic growth.

PNB supports all the initiatives in the Budget 2026, especially the continued structural reform through focused subsidy rationalisation, with savings reinvested to drive economic growth through greater investments and elevating the quality of lives for the rakyat.

In particular, PNB is grateful for the continued allocation for the Celik MADANI programme, aimed at enhancing financial literacy and encouraging responsible investment behaviours among young Malaysians and increase of Amanah Saham Bumiputera 3 Didik (ASB 3 Didik) and Amanah Saham Malaysia (ASM) unit trust fund size by an additional 5 billion units each amounting to 10 billion units. This will enable all Malaysians to take meaningful steps toward securing their financial future and unlocking greater potential for long-term wealth creation.

The increase in fund size strengthens PNB's commitment to financial inclusion, opening up more opportunities for the rakyat including first-time and new investors to Amanah Saham Nasional Berhad (ASNB), to participate in and benefit from ASNB's investment products.

Dato' Abdul Rahman Ahmad, President & Group Chief Executive of PNB said, "PNB is committed to playing its role in implementing the related initiatives under the budget, including greater direct domestic investments by GLICs under the GEAR-uP programme, and encouraging Malaysians to save more to secure their long-term future. We aim to ensure that economic progress is not only sustainable but shared, reflecting the Government's vision for a more resilient and financially empowered society."

Further details will be shared progressively in the near future.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments, and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,600 agents nationwide namely Affin Bank, Ambank, Alliance Bank, Bank Islam, Bank Muamalat, Bank Simpanan Nasional, CIMB Bank, Hong Leong Bank, Maybank, RHB Bank and Pos Malaysia. ASNB currently manages 18-unit trust funds with units in circulation (UIC) of approximately 280 billion units over 15 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

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