



MEDIA STATEMENT

29 October 2025

Quote from:

Permodalan Nasional Berhad (PNB) and Employees Provident Fund (EPF)

QUOTE

The Battersea project, owned by a consortium led by Sime Darby Property Berhad and S P Setia Berhad, remains a key strategic investment for its shareholders.

The Battersea Power Station building, within the Battersea Power Station commercial precinct, is jointly owned by Permodalan Nasional Berhad (PNB) and the Employees Provident Fund (EPF), which was acquired as part of its investment portfolio in global real estate.

Both organisations remain fully committed to realising the full potential of the investment and confident in its prospects and potential upside value. As such, there are no immediate plans to proceed with any exit.

Given the iconic nature of the Battersea asset, we receive from time-to-time proposals from parties interested in investing in the project. As investors, PNB and EPF would evaluate any such proposals carefully in line with our investment criteria and considerations, which is always based on creating value for the benefit of our PNB unitholders and EPF members. As such, typically when investments reach maturity and achieve targeted returns, we would consider the opportunities for monetisation or the introduction of strategic partners to support future capital requirements and growth.

UNQUOTE

Thank you.