

## For Immediate Release 2 December 2024

## PNB COMMITS RM4 MILLION FOR FLOOD RELIEF AID TO SUPPORT AFFECTED COMMUNITIES

**Kuala Lumpur, 2 December 2024:** – Permodalan Nasional Berhad (PNB) today announced its commitment to support flood relief aid with contribution of RM4 million, through partnerships with several delivery partners to carry out essential relief efforts.

PNB's proactive approach reflects its purpose as a responsible corporate citizen in supporting affected communities in need, particularly during times of crisis.

PNB's contribution will be utilised to provide immediate assistance and facilitate long-term recovery for those affected by the floods, focusing on flood affected areas such as in Kelantan (Kota Bharu, Pasir Mas, Gua Musang, Bachok, Tumpat), Terengganu (Besut, Dungun, Hulu Terengganu), Kedah (Kubang Pasu, Kota Setar), Negeri Sembilan (Tampin) and Selangor.

The contributions are disbursed through partnerships with aid organisations that include amongst others, Yayasan Ikhlas, Mercy Malaysia, Yayasan Pembangunan Ekonomi Islam Malaysia (YaPEIM) and Malaysia Relief Agency (MRA).

The contributions will be focused on immediately distributing food supplies such as ready to eat meals and necessities such as community tents, blankets, mattresses and hygiene kits. Allocations will also be given for recovery initiatives such as back to school and other essential supplies to families, home repairs, and restoring healthcare services and enhancing Water, Sanitation, and Hygiene (WASH) initiatives once the flooding recedes.

Further, RM900,000 of the allocation has been disbursed earlier and utilised to procure a rescue boat and other items such as school uniforms, shoes, and bags for affected students, disaster emergency bags, and a community upliftment programme.

As we anticipate the continuing challenges posed by year-end floods, PNB will remain proactive in our approach and work closely with our delivery partners to ensure impactful assistance to Malaysians affected by the floods.

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## **About Permodalan Nasional Berhad (PNB)**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments, and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit <a href="https://www.pnb.com.my">www.pnb.com.my</a>.

## **Issued by Permodalan Nasional Berhad**