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PNB SUPPORTS SECURITIES COMMISSION'S LATEST FRAMEWORK TO DRIVE CORPORATE MALAYSIA'S ESG EXCELLENCE

The Group recognises the importance of the framework in fostering transparency and accountability

Kuala Lumpur, 26 September 2024: Permodalan Nasional Berhad (PNB) welcomes the Securities Commission Malaysia's newly launched National Sustainability Reporting Framework (NSRF), which aims to enhance transparency and accountability of how businesses manage sustainability risks and opportunities, improve business resilience and contribute to the nation's broader sustainability agenda.

The NSRF, developed in alignment with the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB), specifically the IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures, sets a robust baseline for sustainability disclosures.

Dato' Abdul Rahman Ahmad, President & Group Chief Executive of PNB said, "PNB recognises the importance of this framework in fostering transparency and accountability in sustainability reporting. We believe that the NSRF will play a crucial role in driving corporate Malaysia's global competitiveness towards a more sustainable and resilient future."

"Following the launch of the NSRF, PNB will continue to work closely with its investee companies as well as listed companies that it has stakes in to ensure they meet the specified disclosure requirements under the NSRF on a timely basis," he added.

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

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