

PNB INTRODUCES WAKAF ASNB

Service allows investors to donate unit trusts for benefit of the community

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PERMODALAN Nasional Bhd (PNB), through its wholly-owned unit trust management company Amanah Saham Nasional Bhd (ASNB), has launched the “Wakaf ASNB” service.

PNB said the service would enable ASNB unitholders to donate their unit trusts for the benefit of

the community.

“Wakaf ASNB applies the concept of wakaf muabbad, namely perpetual donation in which the fund will be retained as the principal investment to generate potential annual returns.

“The returns will then be channelled to wakaf projects in the health, education and community empowerment sectors as well as for humanitarian missions,” it said in a statement yesterday.

Group chairman Tun Arifin

Zakaria said the Wakaf ASNB was a proactive step by PNB to strengthen wakaf management in Malaysia, in line with the government’s efforts to establish the national wakaf master plan.

Arifi said the Wakaf ASNB would offer unitholders the opportunity to make charitable donations while investing with ASNB.

“Wakaf ASNB also complements ASNB’s financial planning services, covering various invest-



Tun Arifin Zakaria

ments as well as estate planning facilities through Hibah Amanah and Trust Declaration,” he said.

Wakaf ASNB is made available in collaboration with the Federal Territory Islamic Religious Council, which has appointed ASNB as a mutawalli, the administrator of wakaf assets through ASNB’s

subsidiary, ASNB Wakalah Sdn Bhd (AWSB).

AWSB will manage and distribute wakaf funds in a trans-

parent process to development projects for the ummah and society at large on behalf of donors.

ASNB “Akaun Dewasa” unitholders of all races can also donate their unit trusts through Wakaf ASNB at all ASNB branches nationwide.

Wakaf transactions on the myASNB portal and mobile application will commence on Nov 1 for ASNB funds, except ASN Imbang 1, which will start on Dec 1.

The minimum transaction for Wakaf ASNB is RM1,000 for fixed price funds and historical pricing variable price funds, and minimum 1,000 units for forward pricing variable price funds.