

KUALA LUMPUR (June 29): Amanah Saham Nasional Bhd (ASNB) today announced an income distribution of 4.25 sen per unit for Amanah Saham Bumiputera 3 Didik (ASB 3 Didik) for the financial year ending June 30, 2021 (FY21).

“The income distribution entails a total payout of RM288.4 million, benefitting 302,672 unit holders of the fixed price fund, and is higher than the RM275.4 million distributed in FY20,” ASNB said in a statement.

It noted that ASB 3 Didik’s income distribution is 240 basis points above its benchmark Maybank 12-month fixed deposit during the period which stood at 1.85%.

The 4.25% income distribution is also higher than the FBM KLCI price return of 3.65% during the same period, ASNB said.

“ASB 3 Didik has recorded a net realised income of RM295.7 million, which reflects an increase of 17.6% from last year,” it added.

ASNB announces 4.25 sen income distribution for ASB 3 Didik

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Meanwhile, ASN Equity 2 registered a total return of 6.09% for FY21 based on the net asset value of the variable price fund as at June 25.

“This represents a 0.75% outperformance against its weighted benchmark, of 80% FTSE Bursa Malaysia Top 100 Index (FBM 100) and 20% Maybank 12-month fixed deposit.

“ASN Equity 2 also announced a total income distribution of 1.76 sen per unit to 34,567 unit holders, amounting to a

total dividend of RM22.8 million. The distribution translates into a dividend yield of 3.45% based on the fund’s NAV as at June 25,” ASNB said.

Cumulatively, ASNB announced a total income distribution payout of RM311.2 million for ASB 3 Didik and ASN Equity 2 for FY21.

“The performance of both ASB 3 Didik and ASN Equity 2 was generally driven by the recovery of global and domestic financial markets amidst the Covid-19 pandemic outbreak.

“These funds have also benefited from the diversification of their portfolios which have continued to yield positive results, with allocation to international investments increasing up to 20%,” it said.

ASNB said the computation of the income distribution for ASB 3 Didik is based on the average minimum monthly balance held throughout the financial year of the fund, while for ASN Equity 2, the calculation of the income distribution is based on the units held as at June 30, 2021.