

ASNB announces income distribution totalling RM311.2 mln

KUALA LUMPUR: Amanah Saham Nasional Bhd (ASNB) today announced an income distribution of 4.25 sen per unit for Amanah Saham Bumiputera 3 Didik (ASB 3 Didik) and 1.76 sen per unit for Amanah Saham Nasional Equity 2 (ASN Equity 2) for the financial year ended June 30, 2021 (FY21).

This involves a total payout of RM311.2 million for both ASB 3 Didik and ASN Equity 2 for the period, according to its parent Permodalan Nasional Bhd (PNB).

The total income distribution for fixed price fund ASB 3 Didik, involving a payout of RM288.4 million compared with RM275.4 million in FY20, will benefit 302,672 unit holders.

"The total dividend payout of RM22.8 million for (variable price fund) ASN Equity 2 will benefit 34,567 unitholders, and the amount translates into a dividend yield of 3.45 per cent based on the fund's net asset value (NAV) on June 25, 2021," PNB said in a statement yesterday.

The fund management company also noted that the income distribution for ASB 3 Didik was 240 basis

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PNB

points above the benchmark Maybank's 12-month fixed deposit rate for the same period of 1.85 per cent.

"The 4.25 percent distribution by ASB 3 Didik is also higher than the FTSE Bursa Malaysia KLCI (FBM KLCI) price return of 3.65 per cent over the same period," PNB said.

Meanwhile, ASN Equity 2 recorded a total return of 6.09 per cent for FY21 based on the fund's NAV as at June 25, 2021.

PNB said this outperformed by 0.75 per cent its weighted benchmark represented by 80 per cent of the FTSE Bursa Malaysia Top 100 Index (FBM 100) and 20 per cent of Maybank's 12-month fixed deposit.

PNB said that the performance of both the ASB

3 Didik and ASN Equity 2 funds was generally driven by the recovery of global and domestic financial markets despite the Covid-19 pandemic.

"These funds also benefited from their respective portfolio diversification initiatives which continued to yield positive results, with allocations for international investment increasing to 20 per cent," it said.

PNB is the largest fund management company in Malaysia with assets under management exceeding RM300 billion.

ASNB is PNB's unit trust management company and manages 15 unit trust funds with units in circulation exceeding 269.6 billion and 14.7 million accounts. — Bernama