

AUM rises 3.4pc to RM322.6b amid higher units in circulation

KUALA LUMPUR: Permodalan Nasional Bhd's (PNB) assets under management (AUM) grew 3.4 per cent to RM322.6 billion in the financial year ended Dec 31 last year from RM312 billion in its financial year 2019.

PNB group chairman Tan Sri Dr Zeti Akhtar Aziz said this was driven by the four per cent growth in units in circulation for all 15 funds to 264 billion units.

The group welcomed more than 200,000 new account holders during the year, taking the total to 14.5 million.

"The year 2020 was the most tumultuous in our history but significant payoffs were gained from the transformative strate-

gies that were implemented since 2018. PNB has managed to weather the highly challenging investment climate and was able to deliver three encouraging achievements last year," she said at a virtual briefing yesterday.

"We sustained a relatively resilient financial performance, made significant progress in our portfolio diversification efforts and further improved our unitholders' experience and value, particularly on the digital platforms."

Zeti said PNB continued to generate competitive returns for its unitholders, disbursing RM11.1 billion in income distribution and bonuses last year.

This takes PNB's total cumulative income distribution since its inception to RM211.3 billion, reflecting a 5.5 per cent increase from RM200.2 billion in 2019.

PNB's fixed-price funds of Amanah Saham Bumiputera (ASB), ASB 2 and Amanah Saham Malaysia continued to surpass the Maybank 12-month fixed-deposit rate benchmark.

She said the variable price funds also generated competitive returns, as shown by the recent announcement of double-digit returns of ASN Equity 3 (18.7 per cent), ASN Imbang 2 (17 per cent) and ASN Sara 1 (10.8 per cent) for the financial year ended March 31.



Permodalan Nasional Bhd group chairman Tan Sri Dr Zeti Akhtar Aziz says its fixed-price funds continued to surpass the Maybank 12-month fixed-deposit rate benchmark last year. FILE PIC