

PNB looks at long-term, sustainable returns for unitholders

PNB will build a truly 'all-weather' portfolio to avoid over-concentration of risk, while exploring investments in emerging industries, says Zeti

by RAHIMI YUNUS

PERMODALAN Nasional Bhd (PNB) remains steadfast in placing a greater emphasis on long-term investments to generate sustainable returns for Amanah Saham Bumiputera (ASB) unitholders.

Group chairman Tan Sri Dr Zeti Akhtar Aziz said PNB will further diversify its investments to build a truly "all-weather" portfolio, avoiding an over-concentration of risk, while exploring investments in emerging industries.

"PNB will continue to focus on long-term investment strategy. In other words, we are not going to be distracted by short-term volatility, and it will be based on our assessment of the fundamentals, while tactfully also navigating the short- and medium-term challenges to generate sustainable returns for our unitholders," Zeti said to the media in a virtual press conference yesterday.



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DIVIDEND REMAINS COMPETITIVE: Zeti (left) with Ahmad Zulqarnain at ASB's virtual income distribution announcement. PNB declares an income distribution of 4.25 sen per unit, plus an 'Ehsan' payment of 0.75 sen for the 1st 30,000 units of ASB for the financial year ending Dec 31, 2020.

TMP/pc