

10.2 MILLION UNIT HOLDERS

# PNB DECLARES ASB INCOME DISTRIBUTION OF 4.25 SEN

Flagship fund to also pay additional 0.75 sen for first 30,000 ASB units

## ASB INCOME DISTRIBUTION FROM 2010 TO 2020

2020: 4.25 + 0.75
2019: 5.00 + 0.50
2018: 6.50 + 0.50
2017: 7.00 + 1.25
2016: 6.75 + 0.50
2015: 7.25 + 0.50
2014: 7.50 + 1.00
2013: 7.70 + 1.00
2012: 7.75 + 1.15
2011: 7.65 + 1.15
2010: 7.50 + 1.25

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**P**ERMODALAN Nasional (PNB) will pay a 4.25 sen income distribution to 10.2 million unit holders of Amanah Saham Bumiputera (ASB) for the year ending Dec 31, 2020.

PNB will also pay a 0.75 sen Ehsan income distribution for the first 30,000 ASB units, bringing the total income distribution of the flagship fund to 5.00 sen.

The 4.25 sen income distribution will involve a total payout of RM7.6 billion to the 10.2 million members who hold a total of 173.2 million ASB units.

PNB, the country's largest fund management firm, said the 4.25 sen comprised an income distribution of 3.50 sen and a bonus of 0.75 sen.

The Ehsan income distribution of 0.75 sen for the first 30,000 ASB units was given in conjunction with the 30th anniversary of ASB.

Group chairman Tan Sri Dr Zeti Akhtar Aziz said the 5.00 sen would bring ASB's total cumulative income to RM139.6 billion or the past 30 years since its inception in 1990.

"Against a backdrop of volatile financial markets, ASB continues to deliver a competitive distribution of 4.25 sen per unit."

"Also, to celebrate the 30th an-

nuity investment instruments, ASB continues to be a sound option for individuals with a low risk profile and a long-term investment horizon."

PNB has seen its asset under management grow 2.7 per cent year-on-year to RM320.5 billion as at last month.

The total units in circulation for its 15 funds grew 3.4 per cent to 263.2 billion units, with more than 200,000 new accounts registered for the year.

"This brings the total number of accounts to 14.5 million, with 12.2 million unique account holders."

PNB also announced a 2.02 sen income distribution for its first variable price fund, Amanah Saham Nasional (ASN), with a total payout of RM33.5 million.

This will benefit 1.41 million unit holders with more than 1.8 billion units.

PNB said the 2.02 sen reflected



Permodalan Nasional Bhd group chairman Tan Sri Dr Zeti Akhtar Aziz (left) announcing the Amanah Saham Bumiputera income distribution in Kuala Lumpur yesterday, with her as PNB group chief executive Muzal Zulkapriain Omar (right).

## UP TO 9.2pc DECREASE

# Lower electricity bills for next 6 months

**KUALA LUMPUR:** Malaysians will enjoy up to 9.2 per cent lower electricity bills over the next six months following the latest incentive by the government.

Electricity tariff for domestic and non-domestic users will be maintained at 39.45 sen per kilowatt hour (kWh) from Jan 1 until June 30 next year.

However, the government had agreed to give 2 sen per kWh

Shamsul added that with the rebate of 2 sen per kWh, a total of 7.5 million domestic consumers would experience a decrease in electricity bills of between 3.6 and 9.2 per cent.

Shamsul said the cabinet had agreed to set the rates based on the Incentive-Based Regulation (IBR) mechanism.

"This step was taken following the government's decision to ex-

Shamsul said commercial consumers would experience a decrease in electricity bills of between 4.0 per cent and 5.2 per cent, while electricity bills for industrial consumers would go down between 4.6 per cent and 6.1 per cent.

The government hopes that this rebate can alleviate people's cost of living, as well as reduce the cost of doing business, the



fuel prices in the second half of the year.

He said this was in line with the implementation of the Imbalance Cost Pass Through (ICPT) mechanism from Jan 1, 2020 to June 30, 2021.

"Through this mechanism, base tariffs are determined by the average price of coal and gas fuels during the regulatory period."

"Any difference in actual cost with the price assumption in the base tariff will be adjusted every six months under the

assumption of 300kWh and less.

"The ICPT rebate is a result of a reduction in actual fuel costs for the period of July to December 2020, consistent with the reduction in actual coal and gas prices for the power sector."

"TNB said from Jan 1 next year, the current base tariff of 39.45 sen/kWh and the electricity tariff schedule would continue to be applicable until Dec 31, 2021."

"Any variations in the fuel costs will be addressed via the ICPT mechanism. With this, the Third Regulatory Period is



## PENJANA 'RM12.6

**KUALA LUMPUR:** A total of RM12.6 billion in wage sub-

sidies has been approved under the Penjana National Recovery Plan's thrust to "empower the people".

Finance Minister Datuk Seri Zafrul Tengku Aziz said that under the program, which was the closing Wage Subsidy Program, more than 322,177 employees and 2.64 million employees received wage subsidies.

Prihatin Rakyat Economic Package and Penjana program, said that the 34th Implementation Coordination Unit, Regional Agencies (LAKSA) last report for the year.

The report, first presented in April, details the progress of the implementation of the program.

On the Hiring Incentive Program, the government has secured jobs through the program up to Dec 31.

"This number includes 13,515 individuals in the group of 40 to 50, and 1,268 people with disabilities," he said.

"Manufacturing, wholesale and retail trade, and other sectors which actively employ workers."

Under the Reskilling Program, the government has provided training for 100,000 workers in various sectors.