

PNB FINANCIAL PERFORMANCE

AUM EXCEEDS RM300B FOR FIRST TIME

Number of account holders has risen to 14.1m on 'continued trust from public'

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PERMODALAN Nasional Bhd's (PNB) asset under management (AUM) has breached the RM300 billion mark for the first time, rising seven per cent to RM301.4 billion as at May 31 from RM281.8 billion a year ago.

The country's largest fund manager said its consolidated coterminous proforma net income dipped 1.4 per cent to RM5.3 billion in light of the challenging market environment, where Bursa Malaysia's key index had declined by 2.4 per cent as at May 31.

PNB said the number of account holders grew 5.2 per cent to 14.1 million due to continued trust of the Malaysian public.

Group chairman Tan Sri Dr Zeti Akhtar Aziz said the first half of this year continued to be highly challenging for all investment in-

stitutions, given the global and domestic developments.

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**TAN SRI DR ZETI
AKHTAR AZIZ**

Permodalan Nasional Bhd
group chairman

medium- and longer-term fundamentals.

"Despite this, we are pleased to be able to sustain returns and growth in our AUM," said Zeti at a press conference on PNB's first-half financial performance, here, yesterday.

PNB also announced the income distribution for the unit trust funds managed by its wholly-owned Amanah Saham Nasional Bhd.

Amanah Saham Bumiputera 3-Didik unit holders

will get 5.25 sen per unit, comprising 4.85 sen and bonus of 0.40 sen per unit.

Meanwhile, ASN Equity 2 unit holders will receive 2.80 sen per unit, with an estimated distribution yield of five per cent.