

PNB'S PERFORMANCE

CUMULATIVE DIVIDEND RETURNS HIT RM187.1B

This shows fund's professionalism in mobilising investments, says Dr M

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PRIME Minister Tun Dr Mahathir Mohamad said Permodalan Nasional Bhd (PNB) has provided cumulative dividend returns of RM187.1 billion to unitholders since its establishment more than 40 years ago.

He said PNB had also expanded its assets to RM298.5 billion, with a total of 13.8 million account holders and total assets under management worth RM236.6 billion.

Congratulating the fund on its

achievements, Dr Mahathir said this was a manifestation of PNB's professionalism in mobilising the people's investments and trust.

"This would not have been possible if PNB did not shoulder its responsibilities with integrity and trust," he in a video recording aired at the launch of Minggu Saham Amanah Malaysia (MSAM) 2019, here, yesterday.

Dr Mahathir reminded the PNB leadership and management not to be complacent in fulfilling their responsibilities and obligations.

The responsibilities were heavy as investors were always after

good returns on investment to improve their quality of life.

He said abuse of power, deterioration of integrity, fraudulent practices, corruption and leakages that had occurred in other investment institutions should be avoided in PNB.

"(If they were to happen) eventually, the government will have to intervene, but this is not the solution as a tarnished image is not easy to repair and the confidence of the people, especially investors, is not easy to restore."

Dr Mahathir said the role of PNB was not just confined to economic interests but also social interests.

He said since the first edition of MSAM 20 years ago, the event had attracted more than 3.8 million visitors. **Bernama**