



## **MEDIA STATEMENT ON THE 2023 BUDGET TABLING BY YANG AMAT BERHORMAT DATO' SERI ANWAR IBRAHIM**

24 February 2023

Quote from:

**Permodalan Nasional Berhad (PNB)**

### **QUOTE**

Permodalan Nasional Berhad (PNB) welcomes the unveiling of the Unity Government's 2023 Budget by the Yang Amat Berhormat Dato' Seri Anwar Ibrahim, the Prime Minister and Minister of Finance, which prioritises prudent economic growth and equal development to promote social justice for the people of Malaysia.

As announced by the Prime Minister in the Budget 2023 presentation today, PNB is pleased to inform that the investment limit for Amanah Saham Bumiputera (ASB) and Amanah Saham Bumiputera 2 (ASB 2) will be raised to RM300,000. Prior to this, the investment limit for both funds was RM200,000 each. In line with the Unity Government's commitment to promote equality in the multiracial community, PNB is also pleased to announce that the size of the Amanah Saham Malaysia (ASM) fund will be increased up to RM5 billion. The announcement is in line with PNB's efforts to continue promoting a savings and investment culture among Malaysians. PNB will make a separate announcement regarding the effective dates of the increase on the investment limit and the related terms and conditions.

On the consolidation of Yayasan Amanah Hartanah Bumiputera, Yayasan Ekuiti Nasional and Yayasan Pelaburan Bumiputra, PNB will support the proposal to centralise these institutions which all have similar functions in order to be more effective in fulfilling their respective mandates. To ensure the efficiency of the operation, PNB will cooperate with the relevant parties.

### **UNQUOTE**

Thank you