



PRESS RELEASE

For Immediate Release

5 May 2023

**PNB ANNOUNCES RETIREMENT OF GROUP CHAIRMAN,
TUN ARIFIN ZAKARIA**

KUALA LUMPUR, 5 MAY 2023 – Permodalan Nasional Berhad (PNB) today announced that Tun Arifin Zakaria is retiring as the Group Chairman of PNB and Trustee of Yayasan Pelaburan Bumiputra (YPB) with effect from 6 May 2023 after completing his two-year term.

Tun Arifin, who was appointed as Group Chairman of PNB in 2021, has played a pivotal role in strengthening the company's governance. Under his leadership, PNB has developed an internal framework for evaluating directors, chief executives, and mission-critical employees of its investee companies, ensuring the strength of their respective Boards. Additionally, Tun Arifin has been instrumental in guiding PNB on its Environment, Social and Governance (ESG) journey. In April 2022, PNB launched the PNB Sustainability Framework, which aims to deliver benefits not just for its stakeholders but also for the broader market and the nation.

"We would like to extend our deepest gratitude to Tun Arifin on behalf of the Board of Directors and Warga PNB. His exceptional service and leadership over the past two years have made a significant contribution to the growth of PNB, ASNB, and the PNB Group of Companies. His wealth of experience in public service has been invaluable, and we are grateful for the legacy he leaves behind," said Ahmad Zulqarnain Onn, President & Group Chief Executive.

The appointment of the new Group Chairman of PNB will be made by YPB in due course.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

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