

For Immediate Release
7 October 2022

ASB AND ASB 2 INVESTMENT LIMIT INCREASED TO RM300,000

Kuala Lumpur, 7 October 2022: Permodalan Nasional Berhad (PNB) welcomes the presentation of the 2023 Budget by YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, the Minister of Finance. Budget 2023 is a comprehensive, progressive Budget that addresses the economy, capital markets, entrepreneurship, education, and the *rakyat's* well-being.

As announced by YB Minister of Finance today, PNB is pleased to inform that the investment limit for Amanah Saham Bumiputera (ASB) and Amanah Saham Bumiputera 2 (ASB 2) will be increased to RM300,000 from RM200,000 starting in 2023.

President & Group Chief Executive of PNB, Ahmad Zulqarnain Onn, said, "PNB is very honoured to be given the opportunity to further inculcate the saving culture and investment habit among Malaysians, in line with our mandate to increase the economic wealth of the Bumiputera community and all Malaysians, for the prosperity of the nation."

Details of the increase in ASB and ASB 2 investment limits will be announced by Amanah Saham Nasional Berhad (ASNB), PNB's wholly owned unit trust management company, in due course.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments, and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,700 agents nationwide namely Pos Malaysia, Maybank, CIMB Bank, RHB Bank, BSN, Ambank, Affin Bank, Bank Muamalat, Hong Leong Bank, Alliance Bank, and Bank Islam. ASNB currently manages 16 unit trust funds with more than 280 billion units in circulation (UIC) and over 14 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

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