



PRESS RELEASE

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WAKAF ASNB LAUNCH EVENT AT MINGGU SAHAM DIGITAL

*ASNB investors can now donate their unit trust investment for
the benefit of the community*

KUALA LUMPUR, 21 November 2021 – Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust management company of Permodalan Nasional Berhad (PNB), has launched the new *Wakaf* ASNB service, officiated by PNB Group Chairman, Tun Arifin Zakaria, in conjunction with Minggu Saham Digital 2021 (MSD 2021).

Wakaf ASNB, which has been available starting from 25 October 2021, provides opportunities for investors to carry out charitable deeds through their ASNB unit trust funds. Investors' unit trust funds which have been donated as wakaf will be retained as the principal investment to generate potential annual returns. The returns from the principal investment are subsequently channelled to public interest projects annually, even after the investor passes on.

PNB Group Chairman, Tun Arifin Zakaria said, "ASNB is the first unit trust management institution to be appointed as a Mutawalli by the Federal Territory Islamic Religious Council (MAIWP). With this appointment, ASNB is entrusted to fully manage this wakaf fund with a high level of governance and professionalism for the benefit of ummah and community."

"The returns from the wakaf fund will then be channelled to wakaf projects in the health, education, and community upliftment sectors as well as for humanitarian missions. The Joint ASNB-MAIWP Wakaf Distribution Committee will carry out a stringent screening and selection process to determine the list of deserving beneficiary projects".

The committee, consisting of representatives from the wakaf asset administrator which is ASNB Wakalah Sdn. Bhd. (AWSB), MAIWP and other independent members, also acts as advisers on legal issues related to shariah compliance, policies, programmes and governance of the wakaf fund.

According to PNB President & Group Chief Executive, Ahmad Zulqarnain Onn, “PNB supports the effort to empower the wakaf industry in Malaysia by offering *Wakaf* ASNB as a new innovation to Malaysians.”

“Throughout MSD 2021, PNB offers various financial planning and investment-related programmes, including Islamic financial management such as estate planning facilities through Hibah Amanah and Trust Declaration, zakat and wakaf,” he added.

The launch of Wakaf ASNB was followed by a forum entitled ***Wakaf – Faedah yang Berkekalan*** featuring Prof. Madya Dato’ Dr. Izhar Ariff Mohd Kashim and Prof. Madya Dr. Sharifah Hayaati Syed Ismail as the panellists, while moderating the forum was Ustaz Mohd Hariri Haji Mohamad Daud. In addition, ASNB will be holding a special wakaf segment in its ***ASNB Whoa! Shop*** show which will be livestreamed on MSD’s official [Facebook](#) and [YouTube](#) channel on 22 September, at 2 p.m. During the show, 100 lucky winners will stand a chance to win 100 free units to be added into their wakaf fund.

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Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the unit trust company of PNB with 32 branch offices and more than 2,700 agents’ branches nationwide. ASNB currently manages 16 units of trust fund with more than 270 billion units in circulation (UIC) and more than 14 million accounts. For more information, please visit www.asnb.com.my or call the ASNB Customer Service Centre at 03-7730 8899.

Wakaf ASNB

Wakaf ASNB is a platform for unit holders to endow their ASNB unit trust investments through a combination of investment and wakaf concepts. The ASNB wakaf fund will be retained as the principal investment and only the returns from the investment will be channelled to wakaf projects for community and ummah development.

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