



**PRESS RELEASE**

**For Immediate Release**

**20 April 2020**

**YAYASAN PELABURAN BUMIPUTRA WELCOMES  
NEW CHAIRMAN AND DEPUTY CHAIRMAN**

**KUALA LUMPUR, 20 APRIL 2020** – Yayasan Pelaburan Bumiputra (YPB) today announced two new appointments to the YPB Board of Trustees comprising four members, as notified by Minister of Finance Incorporated (MOF Inc).

Effective 14 April 2020, Prime Minister YAB Tan Sri Dato' Hj. Muhyiddin Hj. Mohd Yassin has assumed the position of Chairman of YPB, whilst the Minister of Finance, YB Senator Tengku Dato' Sri Zafrul Tengku Abdul Aziz has been appointed as the Deputy Chairman.

There are no changes for the two existing members of the Board of Trustees namely YBhg Tan Sri Dr. Zeti Aziz and YBhg Tan Sri Dato' Setia Haji Ambrin Buang. Tan Sri Dr. Zeti is the Group Chairman of Permodalan Nasional Berhad (PNB) which is the investment subsidiary of YPB, and Tan Sri Ambrin is the former Auditor-General of Malaysia and also the private sector representative.

The Boards of YPB and PNB welcome the new appointments to YPB's Board of Trustees and will work with their stewardship towards taking PNB forward as it strives to become a distinctive world class investment house and continues to generate sustainable returns for its 14 million unit holders.

The Boards also thank the previous Chairman of YPB, YABhg Tun Dr. Mahathir Mohamad, and previous Alternate Chairman, YB Dato' Seri Mohamed Azmin Ali, for their guidance and contributions during their tenure.

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**About Permodalan Nasional Berhad (PNB)**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit [www.pnb.com.my](http://www.pnb.com.my).

**Issued by Permodalan Nasional Berhad**