



PRESS RELEASE

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PNB ANNOUNCES NEW LEADERSHIP TEAM

Kuala Lumpur, 16 January 2020: Permodalan Nasional Berhad (PNB) today announces the new line-up of its Leadership Team as well as the retirement of its Deputy President, Strategic Investments, and the appointment of a new Group Head of Treasury.

After 36 years of dedicated service to PNB, Datin Paduka Kartini Haji Abdul Manaf retired from her position as Deputy President, Strategic Investments, effective 1 January 2020. Throughout her years at PNB, she had served in various capacities and was involved in diverse aspects of investment management and corporate finance, mergers and acquisitions, corporate restructuring, portfolio management, property investment as well as business development. Prior to assuming her last position at PNB, Datin Paduka Kartini was the Chief Strategy Officer, heading the Office of President & Group Chief Executive.

With her retirement, both the Strategic Investments and Private Markets divisions which were under the purview of Datin Paduka Kartini previously, now report directly to the President & Group Chief Executive (PGCE), Encik Jalil Rasheed.

PNB Group Chairman, Tan Sri Dr. Zeti Aziz said, “Datin Paduka Kartini has been a longstanding key member of PNB’s senior management team, driving PNB’s major merger and acquisition exercises. She has also been instrumental in fostering a strong rapport with PNB’s investee companies. On behalf of the Board of Directors and the PNB family, I would like to express our gratitude and sincere appreciation to Datin Paduka Kartini for her immense contribution to the Group. We wish her well and look forward to continue working with Datin Paduka in her role as PNB’s nominee director on the Boards of some of our investee companies.”

In a move to ensure greater operational efficiency across the board and further enhance performance levels, PNB has streamlined its organisation structure to better reflect the respective core functions and scope of its business units to emulate best practices of leading global asset managers.

As a result, alongside the PGCE, the new Leadership Team which comprises 16 senior management personnel who each heads a core business function within PNB is as follows:-

1. Encik Jalil Rasheed, President & Group Chief Executive
2. Dato' Mohd Nizam Zainordin, Deputy President & Group Chief Financial Officer
3. Puan Hanizan Hood, Chief Investment Officer, Public Markets
4. Encik Rick Ramli, Chief Investment Officer, Real Estate
5. Encik Mohammad Hussin, Chief Executive Officer & Executive Director, ASNB
6. Encik Mohamad Idros Mosin, Group Head, Strategic Investments
7. Encik Mohd Irwan Ahmad Mustafa @ Mustafa, Group Head, Private Markets
8. Encik Fadzihan Abbas Mohamed Ramlee, Chief Strategy Officer
9. Encik Hafizuddin Sulaiman, Group Head, Treasury
10. Puan Adibah Khairiah Ismail @ Daud, Group Head, Company Secretary & Legal
11. Encik Aziz Anuar, Group Head, Public Affairs
12. Encik Muzzaffar Othman, Chief Technology Officer
13. Puan Aida Md Daud, Group Head, Human Capital
14. Puan Suzana Ahmad, Chief Risk Officer
15. Cik Fairuz Suzana Hj. Kamaruddin, Group Head, Compliance & Integrity
16. Encik Noramly Bachok @ Abdul Aziz, Head, Internal Assurance
17. Dr. Ahmad Basri Ibrahim, Head, Shariah Management

Joining PNB's Leadership Team is Hafizuddin Sulaiman as Group Head of the newly established Treasury division, responsible for managing the overall capital and liquidity management of the business, including fund raising and liability management. This new function was formed in line with PNB's overall portfolio diversification strategy which includes increasing its global investment exposure. Hafizuddin brings with him extensive experience in the areas of fund raising and financial reporting from his tenure in Khazanah Nasional Berhad and Ernst & Young Kuala Lumpur.

"With a view towards strengthening PNB's capability in delivering sustainable returns to our unit holders, these changes will enable us to reinforce a more collaborative working arrangement across all layers of our organisation, thus allowing for a more effective decision-making process without compromising governance aspects. At the same time, the changes taking place will allow us to grow our talent pipeline in order to implement

our Strategic Plan with the vision of becoming a distinctive world class investment house,” Tan Sri Dr. Zeti concluded.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

For information on the Leadership Team, please scan the QR code or visit <https://bit.ly/2QWBHoy>.



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