



## **PRESS RELEASE**

**For Immediate Release  
17 March 2020**

### **PNB ACTIVATES BUSINESS CONTINUITY PLAN**

**KUALA LUMPUR, 17 MARCH 2020:** Following the YAB Prime Minister's announcement on the Movement Control Order from 18 to 31 March 2020 as a result of escalating COVID-19 cases in the country, Permodalan Nasional Berhad (PNB) has fully activated its Business Continuity Plan (BCP) to safeguard the safety and health of all employees whilst ensuring the continuation of its business operations.

Effective 18 March 2020, all employees will be working from home, except for employees in certain critical core functions who will be operating on rotation basis between PNB's main office, alternate work site and home.

PNB would like to reassure all stakeholders that its business activities and operations will continue to run normally despite the change in working arrangements, as employees are equipped with the necessary systems and tools to operate at full capacity in a situation such as this. In fact, PNB has, since 5 March 2020, already initiated its BCP in phases including the split team arrangements, which involves PNB's Leadership Team as well as core investment and operations teams.

At the same time, PNB has been rigorously conducting temperature screenings at its main office and all Amanah Saham Nasional Berhad (ASNB) branches nationwide, in addition to limiting its employees' business meetings and travelling. Thus far, there are no confirmed cases of COVID-19 amongst PNB's employees.

All ASNB branches will continue to operate as usual but on a scaled down basis during the two-week Movement Control Order. Unit holders are strongly encouraged to use the myASNB portal and mobile application for transactions not involving redemption of units, which can still be carried out at ASNB branches or any agent/bank branches.

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**About Permodalan Nasional Berhad (PNB)**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with Assets under Management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysian's leading corporates, global equities, private investments and real estate. For more information, please visit [www.pnb.com.my](http://www.pnb.com.my).

**Amanah Saham Nasional Berhad (ASNB)**

Amanah Saham Nasional Berhad (ASNB) is the unit trust company of PNB with 32 branch offices and more than 2,700 agents' branches nationwide. ASNB currently manages 14 unit trust funds to reach almost 254 billion units in circulation (UIC) and over 14 million accounts. For more information, please visit [www.asnb.com.my](http://www.asnb.com.my) or call the ASNB Customer Service Centre at Tel: 03-7730 8899.

**Issued by Permodalan Nasional Berhad**