



Permodalan Nasional Berhad

**PRESS RELEASE**

**For immediate release  
30 March 2020**

**ASNB DECLARES INCOME DISTRIBUTION FOR FIVE FUNDS**

- Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust company of Permodalan Nasional Berhad (PNB), today announced the income distribution for two fixed price funds, namely Amanah Saham Bumiputera 2 (ASB 2) and Amanah Saham Malaysia (ASM), and three variable price funds, namely ASN Equity 3, ASN Imbang 2 and ASN Sara 1.
- For the financial year ending 31 March 2020, ASB 2 recorded an annual total return of 4.75% with an income distribution of 4.75 sen per unit, and with total income distribution payout amounting to RM519.0 million to 439,543 unit holders; whilst a total annual return of 4.25% was recorded for ASM with an income distribution of 4.25 sen per unit, and with total income distribution amounting to RM868.8 million to 553,188 unit holders. These returns exceed the benchmark return of 2.60% recorded by the Maybank 12-Month Fixed Deposit during the same period.
- For ASN Equity 3, ASN Imbang 2 and ASN Sara 1, the income distribution is 3.25 sen per unit to 89,327 unit holders, 3.50 sen per unit to 86,426 unit holders and 4.55 sen per unit to 69,872 unit holders, with a total income distribution payout for the three funds amounting to RM228.7 million.
- Transactions for the five funds have been temporarily suspended from 25 to 31 March 2020 to facilitate the computation of income distribution. Unit holders may check and update their accounts via the ASNB portal at [www.myasnb.com.my](http://www.myasnb.com.my) or via myASNB mobile application, or at any ASNB agents nationwide when transactions resume on 1 April 2020.

**Kuala Lumpur, 30 March 2020:** Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust company of Permodalan Nasional Berhad (PNB), today announced the income distribution for five of its funds for the financial year ending 31 March 2020. These comprise two fixed price funds, namely Amanah Saham Bumiputera 2 (ASB 2) and Amanah Saham Malaysia (ASM), and three variable price funds, namely ASN Equity 3, ASN Imbang 2 and ASN Sara 1.

**ASNB Fixed Price Funds**

The performance of ASB 2 and ASM is benchmarked against the Maybank 12-Month Fixed Deposit. For the financial year ending 31 March 2020, ASB 2 and ASM have exceeded the benchmark of Maybank 12-Month Fixed Deposit, where the annual total returns for the funds were recorded at 4.75% and 4.25% distribution rate respectively, compared to the 2.60% return recorded by Maybank 12-Month Fixed Deposit.

ASNB declared an income distribution per unit of 4.75 sen to 439,543 unit holders for ASB 2 and 4.25 sen to 553,188 unit holders for ASM, with a total income distribution payout for the two funds amounting to almost RM1.4 billion. As at 29 February 2020, ASB 2 recorded a net realised income of RM413.30 million, whilst ASM recorded a net realised income of RM646.70 million.

#### ASNB Variable Price Funds

ASNB also declared an income distribution per unit of 3.25 sen to 89,327 unit holders for ASN Equity 3, 3.50 sen to 86,426 unit holders for ASN Imbang 2 and 4.55 sen to 69,872 unit holders for ASN Sara 1, with a total income distribution payout for the three funds amounting to RM228.7 million. The total returns of the three funds are benchmarked against the FBM 100 and Maybank 12-Month Fixed Deposit, at a ratio customised to each fund.

The income distributions declared by these funds are derived from the funds' realised gains, dividends and other income. In line with its target benchmarks, PNB has always maintained a prudent asset allocation strategy and its significant exposure in the public markets provides PNB with a degree of investment liquidity to deliver sustainable returns to the unit holders. Despite a challenging year in 2019, PNB's funds' portfolios have held up in relative terms, outperforming their respective benchmarks largely due to the exposure in high-quality stocks with strong fundamentals and the steps taken to diversify the portfolio further.

#### Computation of Income Distribution

The computation of income distribution for ASB 2 and ASM is based on the average minimum monthly balance held throughout the financial year of each respective fund, while the computation of income distribution for ASN Equity 3, ASN Imbang 2 and ASN Sara 1 is based on the end-year balance held. The distribution declared by these funds will be re-invested as additional units into the accounts of unit holders and will be automatically credited into unit holders' accounts on 1 April 2020.

Transactions for the five funds have been temporarily suspended from 25 to 31 March 2020 to facilitate the computation of income distribution. Although ASNB branches are currently closed in adherence to the Movement Control Order (MCO), unit holders can still check and update their accounts via the ASNB portal [www.myasnb.com.my](http://www.myasnb.com.my) or via the myASNB mobile application. Alternatively, they may visit ASNB agent branches nationwide when transactions resume on 1 April 2020. Unit holders are advised to check the operating hours of the respective banks during this MCO period.

### Market Views

Given current unprecedented conditions, PNB cautioned that investors will continue to see companies facing earnings pressure and this will not only be confined to the Malaysian market, but globally as well. While the economic impact from current events will be widely felt, as an investor with a longer-term horizon, the expectation is for the market to recover over the medium and longer run, after establishing a new normal. In adapting to these changes, PNB is focused on tapping into the prospects offered by the market mispricing to ensure that it will be able to ride through this volatility.

PNB will continue to build the resilience of its investment portfolio amidst this highly volatile market backdrop as its investments undergo a rigorous evaluation process, and as the investment recommendations go through a multi-layer governance process. This is to ensure PNB's portfolio comprises well-managed companies that can ride through the market cycles.

*-End-*

#### **About Permodalan Nasional Berhad (PNB)**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit [www.pnb.com.my](http://www.pnb.com.my).

#### **Amanah Saham Nasional Berhad (ASNB)**

Amanah Saham Nasional Berhad (ASNB) is the unit trust company of PNB with 33 branch offices and more than 2,700 agents' branches nationwide. ASNB currently manages 14 unit trust funds with a total of 248.5 billion units in circulation (UIC) and 14.1 million accounts. For more information, please visit [www.asnb.com.my](http://www.asnb.com.my) or call the ASNB Customer Service Centre at 03 7730 8899

**Issued by Permodalan Nasional Berhad**

# INCOME DISTRIBUTION

## FOR FINANCIAL YEAR ENDING 31 MARCH 2020

### FIXED PRICE FUNDS



**ASB 2**

Amanah Saham  
Bumiputera 2

**4.75** sen  
per unit

Income Distribution Payout: RM519.0 million



**ASM**

Amanah Saham  
Malaysia

**4.25** sen  
per unit

Income Distribution Payout: RM868.80 million

### VARIABLE PRICE FUNDS



**ASN Equity 3**

ASN Equity 3

**3.25** sen  
per unit



**ASN Imbang 2**

ASN Imbang  
(Mixed Asset Balanced) 2

**3.50** sen  
per unit



**ASN Sara 1**

ASN Sara  
(Mixed Asset Conservative) 1

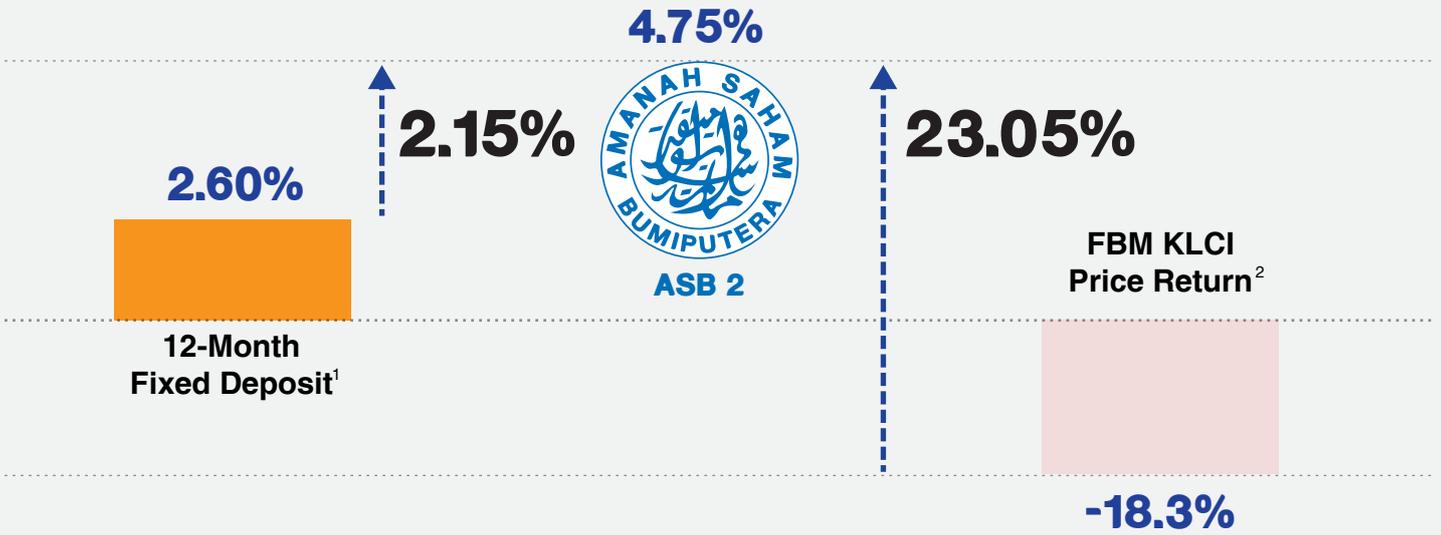
**4.55** sen  
per unit

Income Distribution Payout for ASN Equity 3, ASN Imbang 2 and ASN Sara 1: RM228.70 million

The Replacement Master Prospectus of ASNB dated 1 February 2020 ("Prospectus"), has been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectus together with the Product Highlights Sheets which are available at ASNB website, branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Past performance of a fund should not be taken as indicative of its future performance.

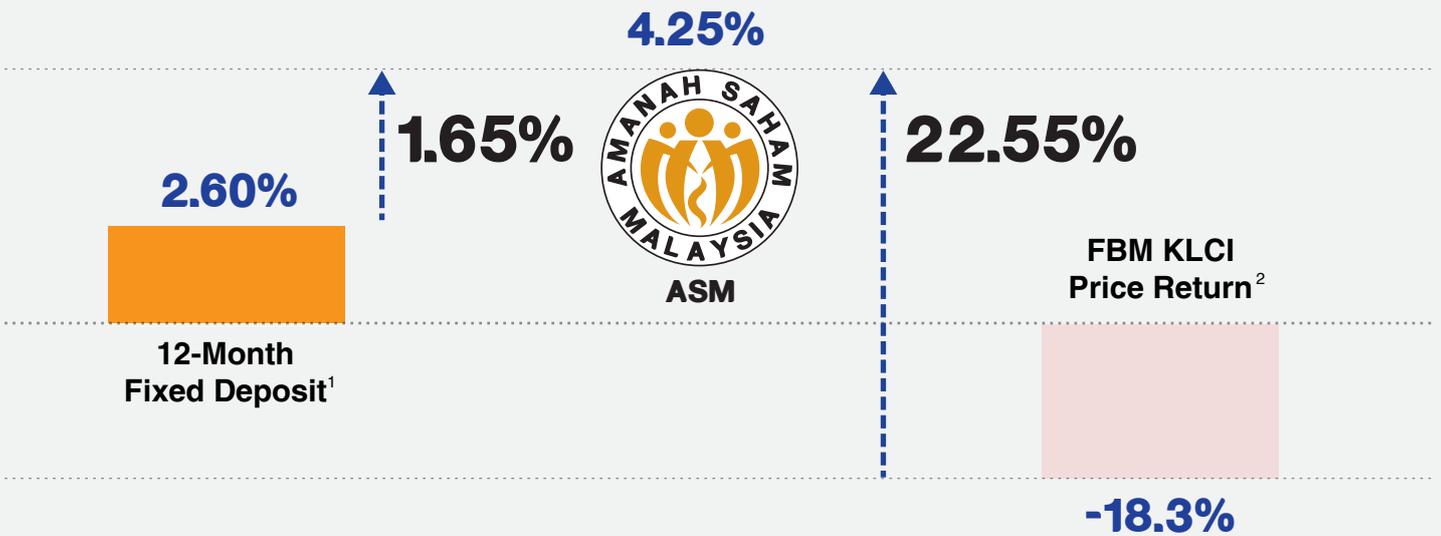
Amanah Saham Nasional Berhad (47457-V). A Permodalan Nasional Berhad (38218-X) Unit Trust Company.

# Exceeding Fixed Deposit Rate



**RM 519.0 million**

Total distribution for ASB 2



**RM 868.8 million**

Total distribution for ASM

Note: 1 Maybank 12-Month Fixed Deposit;  
2 FBM KLCI Price Return as at 27 March 2020.