



Permodalan Nasional Berhad

PRESS RELEASE

**For Immediate Release
23 December 2020**

**ASNB DECLARES RM7.6 BILLION TOTAL INCOME DISTRIBUTION
FOR AMANAH SAHAM BUMIPUTERA**

*with special EHSAN allocation
in conjunction with ASB 30th Anniversary*

- Permodalan Nasional Berhad's (PNB) wholly owned subsidiary, Amanah Saham Nasional Berhad (ASNB) announced a total income distribution payout of RM7.6 billion for its flagship fund, Amanah Saham Bumiputera (ASB). The payout will benefit 10.2 million unit holders who own 173.2 billion units in ASB.
- The distribution consists of an income distribution of 3.50 sen a unit and a bonus of 0.75 sen a unit, for a total distribution rate of 4.25 sen a unit. In conjunction with the 30th Anniversary of ASB, unit holders will also receive a special Ehsan payment of 0.75 sen per unit for up to the first 30,000 units.
- The ASB total income distribution rate remains competitive relative to other low-risk investment instruments, outperforming the Maybank 12-Month Fixed Deposit rate benchmark by 2.40%.
- PNB has continued to grow in 2020, reflecting the sustained trust of Malaysians, with Assets under Management (AUM) increasing by 2.7% to RM320.5 billion and units in circulation increasing by 3.4% to 263.2 billion units, with more than 200,000 new accounts registered during the year.
- PNB's portfolio diversification efforts have yielded positive results, with its international investments making a greater contribution to gross income. PNB will continue diversifying as part of its strategy to develop an all-weather investment portfolio, and explore new opportunities, guided by its long-term investment philosophy.
- PNB remains committed to its mandate of enhancing the economic wealth of the Bumiputera community and all Malaysians, and will continue to prudently navigate this ever-changing environment, to safeguard the investments of its unit holders and continue delivering sustainable returns over the long term.

Kuala Lumpur, 23 December 2020: Amanah Saham Nasional Berhad (ASNB), the unit trust management company wholly owned by Permodalan Nasional Berhad (PNB), today announced the income distribution for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2020 (FY2020) at a virtual media briefing streamed live from Menara PNB.

AMANAH SAHAM BUMIPUTERA (ASB) PERFORMANCE IN 2020

Amidst the challenging macro-economic environment and highly volatile financial markets in 2020, ASNB announced a total income distribution and bonus payout of RM7.6 billion for ASB's 10.2 million unit holders. This brings the total cumulative income distribution and bonus payout of the fund for the past 30 years, since its inception in 1990, to RM159.6 billion.

ASB announced a total distribution of **4.25 sen per unit**, comprising an income distribution of 3.50 sen per unit and a bonus of 0.75 sen per unit. In addition, all ASB unit holders will receive a special 30th Anniversary Ehsan payment of 0.75 sen per unit for their first 30,000 units.

PNB Group Chairman, Tan Sri Dr. Zeti Aziz, said, "Against a backdrop of volatile financial markets, ASB continues to deliver a competitive distribution of 4.25 sen per unit. Also, to celebrate the 30th anniversary of ASB, an Ehsan payment of 0.75 sen per unit will be made on the first 30,000 units held. ASB's performance remains competitive relative to other low-risk investment instruments. ASB continues to be a sound option for individuals with a low risk profile and a long-term investment horizon."

At the same time, ASB's portfolio diversification strategy has continued to see progress in 2020, with increased exposure to international equities, private equity, real estate and fixed income. The share of international assets has grown to 5.9% from 3.6% in 2019.

Tan Sri Dr Zeti further added, “Amidst global market volatility, this strategy has begun to yield positive results, with the proportion of gross income contribution from international public equity increasing from 6.3% in 2019 to 24.2% in 2020.”

The computation of the income distribution and bonus for ASB is based on the average minimum monthly balance held throughout the financial year. The units re-invested from the income distribution and bonus will be credited into the unit holders’ accounts on 1 January 2021.

Transactions for ASB has been temporarily suspended from 22 December 2020 to 3 January 2021 to facilitate the computation of income distribution. Unit holders may check and update their accounts via www.myasnb.com.my or the myASNB mobile application, or at any ASNB branches and its agents nationwide when transactions resume on 4 January 2021.

PNB PERFORMANCE IN 2020

In a year impacted by COVID-19, PNB’s total Assets under Management (AUM) grew to RM320.5 billion as at November 2020, reflecting a 2.7% increase from the previous year. The total units in circulation (UIC) for its 15 funds grew by 3.4% to 263.2 billion units, with more than 200,000 new accounts registered for the year, bringing the total number of accounts to 14.5 million, with 12.2 million unique account holders.

PNB has also continued to provide sustainable returns for its unit holders, recording a total payout of RM11.2 billion across all funds in 2020, including the ASB income distribution announced today. This brings PNB’s cumulative income distribution payout since inception to RM211.4 billion.

In his presentation on PNB's progress update, PNB President & Group Chief Executive, Ahmad Zulqarnain Onn shared PNB's three key accomplishments amidst a tough operating environment in 2020. He said, "Firstly, PNB is continuing to make good progress in our portfolio diversification, strategically realigning our investments both in terms of geography and asset classes to achieve our investment goals." PNB's aggregate global exposure has increased to 11.9% in 2020 from 8.1% in 2019, with greater income contribution from its global investment assets.

He continued, "Secondly, PNB's financial performance has remained resilient amidst the challenging landscape. We have been able to progressively increase our AUM to more than RM320 billion, reflecting the continuing trust of our unit holders. Our income distribution performance also remained competitive, outperforming the funds' respective benchmarks."

"Finally, PNB has continued to intensify its efforts to enrich and enhance unit holders' experience and provide value to its unit holders through a range of new product offerings and services," Ahmad Zulqarnain also added. ASNB's maiden internationally-focused fund, ASN Imbang 3 Global was launched on Malaysia Day and aimed at investors with a medium risk tolerance profile who wish to have a larger exposure to global assets. In terms of value-added services, ASNB has also introduced an online withdrawal facility as well as online Hibah Amanah services to increase customer accessibility and flexibility. An ASB Loan Helpdesk was also launched to advise unit holders with the financing rates for their ASB loans, given the reduction in the benchmark financing rate.

Meanwhile, PNB's digital transformation journey reached a new milestone in July this year with the launch of Raiz Malaysia, the micro-investing mobile application. Raiz enables users to utilise virtual spare change from rounding up everyday purchases to invest in ASNB's variable priced funds, and is an ideal gateway for starting the investing habit. The introduction of Raiz is part of PNB's overall digital business strategy, which aims to leverage on financial technology (FinTech) as a natural evolution of PNB's outreach

initiatives for the last four decades to ensure that unit trust products are accessible to all Malaysians. As part of its digital financial outreach efforts, PNB also successfully evolved its annual financial literacy event, Minggu Saham Amanah Malaysia (MSAM), into Minggu Saham Digital (MSD), which was held virtually between 18 and 24 November 2020, attracting more than two million online livestream views in total.

OUTLOOK

PNB will continue to build on its portfolio diversification progress to gradually develop an all-weather investment portfolio, and explore new investment opportunities, guided by its long-term investment philosophy in all its investment decisions. Ahmad Zulqarnain added, “PNB will continue to remain focused on the execution of its long-term strategy. The positive results which we have seen from diversification will propel PNB to continue building a resilient investment portfolio which would enable us to generate long-term sustainable returns to our unit holders.”

Tan Sri Dr Zeti concluded, “In accordance with PNB’s commitment to its mandate to enhance the economic wealth of the Bumiputera community and all Malaysians, PNB will continue to prudently navigate this challenging and ever-changing market environment, and safeguard the investments entrusted to us by our unit holders, leveraging on more than 40 years of institutional experience through multiple economic and market cycles while also leveraging on new approaches and, technologies and the new emerging opportunities.”

-End-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the unit trust management company of PNB with 33 branch offices and more than 2,700 agents' branches nationwide. ASNB currently manages 15 unit trust funds with more than 260 billion units in circulation (UIC) and 14.5 million accounts. For more information, please visit www.asnb.com.my or call the ASNB Customer Service Centre at 03 7730 8899.

Issued by Permodalan Nasional Berhad

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2020

FIXED PRICE FUND



ASB

TOTAL DISTRIBUTION

RM **7.6** BILLION

TO

10.2 MILLION UNIT HOLDERS



TOTAL DISTRIBUTION

4.25
sen per unit

+

EHSAN

0.75
sen per unit

*For first
30,000 units*

*in conjunction with
ASB's 30th anniversary*

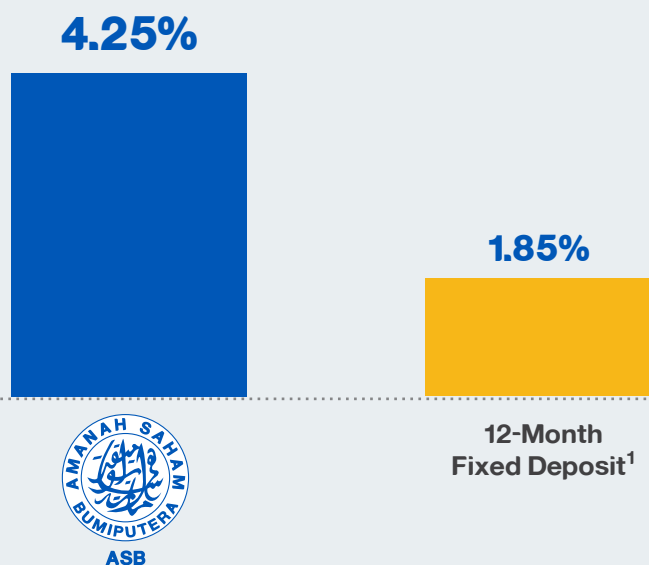
The Replacement Master Prospectus of ASNB dated 1 February 2020 ("Prospectus"), has been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectus together with the Product Highlights Sheets which are available at ASNB website, branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Past performance of a fund should not be taken as indicative of its future performance.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2020

FIXED PRICE FUND

Outperforming Fixed Deposit Rate by 2.40%



Note:
¹ Maybank 12-Month Fixed Deposit Rate as at 20 December 2020



Illustration of Overall Income Distribution

Effective rate of 5% for holders of 30,000 units and below; all unit holders enjoy EHSAN payment in conjunction with ASB's 30th anniversary.



Description	sen per unit	Total Income Distribution (RM)		
		10,000 units	30,000 units	100,000 units
ASB Income Distribution	3.50 sen	350	1,050	3,500
Bonus	0.75 sen	75	225	750
EHSAN (for first 30,000 units)	0.75 sen	75	225	225
Jumlah		500	1,500	4,475

Note: Calculation assumes units are held at a minimum monthly balance of 12 months

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