



PRESS RELEASE

**For Immediate Release
18 December 2019**

ASNB DECLARES TOTAL PAYOUT OF RM9.0 BILLION FOR AMANAH SAHAM BUMIPUTERA

- Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust company of Permodalan Nasional Berhad, today announced a distribution payout of 5.50 sen per unit for its flagship fund, Amanah Saham Bumiputera (ASB), for the financial year ending 31 December 2019 (FY2019), comprising an income distribution of 5.00 sen per unit and a bonus of 0.50 sen per unit. The total payout of RM9.0 billion will benefit 10 million unit holders who own 167.2 billion units in ASB.
- ASNB also announced an income distribution of 2.75 sen per unit for its first variable price fund, Amanah Saham Nasional (ASN), for FY2019. This reflects a dividend yield of 4.4% based on the Net Asset Value of the fund as at 16 December 2019. The total payout of RM49.0 million will benefit more than 1.22 million unit holders with over 1.78 billion units in the fund.
- Amidst a challenging year for international and domestic markets, PNB delivered a reasonable performance in 2019. For the first 11 months of the financial year, Assets under Management (AUM) increased by 5.7% to RM311.9 billion in FY2019, while the proforma Net Income of PNB and its unit trust funds remained stable at RM10.7 billion.

Kuala Lumpur, 18 December 2019: Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust company of Permodalan Nasional Berhad (PNB), today announced the income distribution for its flagship fund, Amanah Saham Bumiputera (ASB) and its first variable price fund, Amanah Saham Nasional (ASN) for the financial year ending 31 December 2019 (FY2019) at a media briefing held at Menara PNB today.

ASNB UNIT TRUST FUND INCOME DISTRIBUTION

Amanah Saham Bumiputera (ASB)

ASNB announced a distribution payout of 5.50 sen per unit for its flagship fund ASB for the FY2019, comprising an income distribution of 5.00 sen per unit and a bonus of 0.50 sen per unit.

The total payout for the income distribution will amount to RM9.0 billion, benefiting 10 million unit holders with 167.2 billion units held. This brings the fund's total cumulative income distribution and bonus to RM152.0 billion to date since it was first introduced in 1990.

PNB Group Chairman, Tan Sri Dr. Zeti Aziz said, "As a result of financial market volatility and the ongoing US–China trade tensions, with the subsequent slowdown in global trade weighing on external demand and export performance in regional markets, the market environment become much more challenging in 2019. Notwithstanding this, ASB was able to deliver a total income distribution of RM9.0 billion in FY2019 out of its realised gains buffered by its increasing international investments as planned under PNB's Strategic Asset Allocation framework."

Year-to-date as at 16 December, Kuala Lumpur Composite Index (KLCI) ended down by 7.2%, making it one of the weakest performing indices in the world. This marked the fifth year out of six consecutive years that the market has posted negative returns, she elaborated.

The performance of the Fund is benchmarked against the Maybank 12-Month Fixed Deposit and for FY2019, ASB outperformed its benchmark by 2.4%. Relative to the FTSE Bursa Malaysia KLCI one-year price return as at 16 December 2019, ASB outperformed the Index by 12.7%.

The computation of the income distribution and bonus for ASB is based on the average minimum monthly balance held throughout the fund's financial year. The units re-invested from the income distribution and bonus will be credited into the unit holders' accounts on 1 January 2020.

Amanah Saham Nasional (ASN)

ASNB also declared an income distribution of 2.75 sen per unit for ASN for the FY2019. This reflects a dividend yield of 4.4% based on the Net Asset Value (NAV) of the fund as at 16 December 2019.

The total payout of RM49.0 million will benefit over 1.22 million unit holders with more than 1.78 billion units held. As at 30 November 2019, ASN recorded a net income of RM53.5 million for the first 11 months of its financial year.

The computation of the income distribution for ASN is based on units held as at 31 December 2019. The income distribution will be re-invested into additional units and automatically credited into the unit holders' accounts on 2 January 2020, based on the NAV per unit as at 31 December 2019.

Transactions for ASB and ASN have been temporarily suspended from 18 December 2019 to 1 January 2020 to facilitate the computation of income distribution. Unit holders may check and update their accounts via the myASNB portal www.myasnb.com.my or myASNB mobile application or at any ASNB branch offices and its agents nationwide when transactions resume on 2 January 2020.

PNB PERFORMANCE IN 2019

Amidst a challenging year for international and domestic markets, PNB delivered a reasonable performance in 2019. For the first 11 months of the financial year, PNB's total Assets under Management (AUM) grew to RM311.9 billion, reflecting a 5.7% increase from the previous financial year, while the proforma net income of PNB and its unit trust funds stood at RM10.7 billion.

Units in circulation (UIC) grew by 7.5% to 253.8 billion units across its 14 funds. PNB continued to provide sustainable returns for its unit holders, recording a total payout of RM13.2 billion across all funds in 2019.

A Mid-Term Review of its Strategic Plan 2017-2022 was undertaken during the year, enabling PNB to reinforce its key focus areas namely Strategic Asset Allocation and Optimal Liquidity Management, Enterprise Risk Management and Organisational Transformation.

ASNB further enhanced customer experience by expanding its digital offerings with the introduction of myASNB mobile application. Aimed at providing greater convenience and catering to the younger market segment, the application was launched in conjunction with the 2019 Minggu Saham Amanah Malaysia in Sungai Petani, Kedah in April this year.

PNB also officially opened the show gallery for its much anticipated development, Merdeka 118 at Kenanga International Building, Jalan Sultan Ismail, Kuala Lumpur. The show gallery allows visitors to preview important features of Merdeka 118's location and connectivity in relation to other parts of Kuala Lumpur as well as its technical aspects.

With its prime location in the heart of Kuala Lumpur and the fusion of contemporary and historic architecture, the iconic development reflects PNB's vaulting aspirations towards the future.

OUTLOOK

Moving forward, PNB aims to accelerate its diversification strategy across all asset classes, as well as ongoing value creation plans for its strategic and core companies.

Tan Sri Dr. Zeti commented, "PNB will continue to navigate these challenging times, as we have done for more than 40 years, to ensure we continue to deliver sustainable returns to our unit holders. We will continue to strengthen our investment portfolio in this challenging period via our diversification strategy, tighter risk management and enhancing our internal capabilities through a progressive organisational transformation plan."

-End-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with Assets under Management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysian's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the unit trust company of PNB with 32 branch offices and more than 2,600 agents' branches nationwide. ASNB currently manages 14 unit trust funds with a total of 253.8 billion units in circulation (UIC) and over 14 million accounts. For more information, please visit www.asnb.com.my or call the ASNB Customer Service Centre at Tel: 03-7730 8899.

Issued by Permodalan Nasional Berhad



ASB

RM **9.0** BILLION
TOTAL DISTRIBUTION

benefitting
10 MILLION
UNIT HOLDERS



**INCOME
DISTRIBUTION**

5.00

SEN PER UNIT

+

BONUS

0.50

SEN PER UNIT

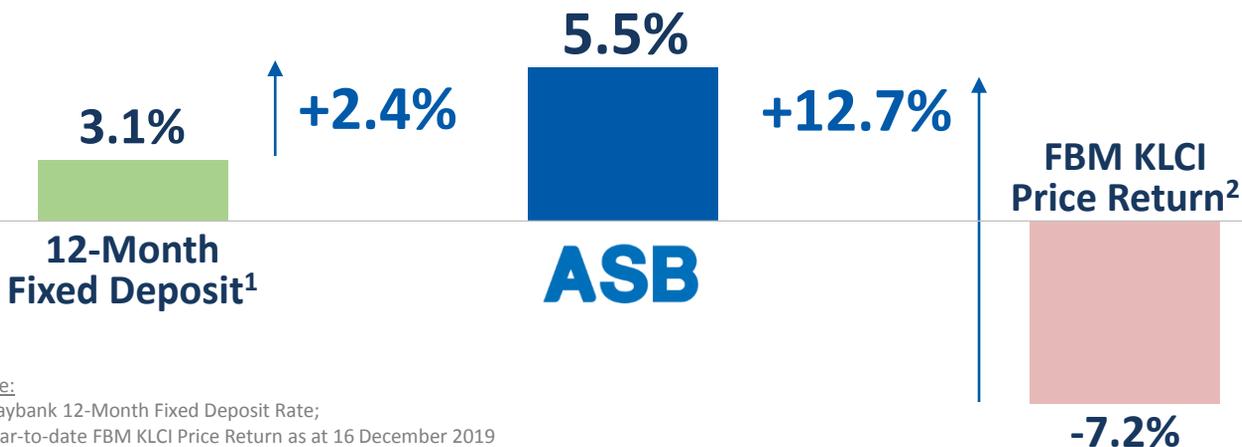
=

**TOTAL
DISTRIBUTION**

5.50

SEN PER UNIT

Outperforming Fixed Deposit Rate & FBM KLCI



Note:

¹ Maybank 12-Month Fixed Deposit Rate;

² Year-to-date FBM KLCI Price Return as at 16 December 2019



RM **152** BILLION

Total cumulative income
distribution paid out to ASNB's
unit holders since inception

The Master Prospectus of funds of ASNB dated 30 June 2017 and supplementary prospectuses dated 15 December 2017, 1 April, 9 July and 14 September 2018, and the Prospectuses of ASN Equity 5 and ASN Sara (Mixed Asset Conservative) 2 dated 18 September 2018 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website, branches and agents. Units will be issued upon receipt of the registration form referred to in and accompanying the Prospectuses. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Past performance of a fund should not be taken as indicative of its future performance.