



PRESS RELEASE

**For Immediate Release
26 February 2018**

PNB AND BANK MUAMALAT OFFER ASB SPECIAL FINANCING SCHEME FOR POLICE AND MILITARY FORCES

KUALA LUMPUR:- Bank Muamalat Malaysia Berhad (Bank Muamalat) in collaboration with Permodalan Nasional Berhad (PNB) will offer a Special Investment Scheme to enable members and veterans of the Armed Forces of Malaysia (ATM) and members of the Royal Malaysian Police Cooperative (KPDRM) to invest in Amanah Saham Bumiputera (ASB).

The ASB Special Investment Scheme offered by Bank Muamalat provides financing packages for 5 and 10 years, for ATM members and veterans and 10 years for KPDRM members.

Group Chairman of PNB, Tan Sri Abdul Wahid Omar, said that this scheme aims to encourage ATM and PDRM members to invest and build up solid savings through investments in ASB.

“Through this scheme, ATM and PDRM members can invest in ASB by paying a fixed monthly instalment at an affordable rate to Bank Muamalat. This is a 'forced saving' method which we are confident will be able to assist them to have solid savings in ASB.”

“With this 'forced saving' method, investors are able to develop discipline in making regular investments which are more effective in the long term, subsequently reaping the benefits of expanding investments from the power of compounding interest,” he said in a statement today.

In line with that, the annual income distribution of ASB earned by investors cannot be withdrawn until the end of the financing period.

To ensure that investors do not feel burdened, the monthly instalments are not more than 10% of their gross salary.

This is because through this special scheme, if investors take a financing facility of RM70,000.00, they only need to pay a monthly instalment of RM218.00 for a 10-year period, which are affordable to the investors.

Based on the assumption that the average annual return on ASB is 7 percent, investors would have accumulated total savings amounting to between RM55,000 and RM58,000 at the end of the financing period.

ASB is a fixed price unit offered by Amanah Saham Nasional Berhad (ASNB), which is PNB's unit trust company.

Commenting on the special financing facility offered, General Tan Sri Mohamed Affandi Bin Raja Mohamed Noor, Commander-in-Chief of the Armed Forces said, ATM thanked PNB for providing members and veterans of ATM with the opportunity to invest in the ASB special investment scheme through Bank Muamalat.

“ATM members and veterans may choose to invest with capital as low as RM2,000 for the financing of 14,000 units, up to a maximum of RM20,000 for the financing of 140,000 units.

"This special financing scheme is an initiative by the Defence Minister of Malaysia, Dato' Seri Hishammuddin Hussein to encourage a savings culture and good financial management among ATM members in line with the intention of making ATM a caring organisation," he said.

As a start, ATM is aiming for more than 40,000 members and veterans of ATM to subscribe to this scheme in 2018.

The special financing scheme is scheduled to be launched by YB Dato' Seri Hishammuddin on 27 February 2018.

Meanwhile, commenting on the scheme, Inspector General of Police, Tan Sri Dato' Sri Mohamad Fuzi Harun said that PDRM is very grateful to the Deputy Prime Minister, YAB Dato' Seri Dr. Ahmad Zahid Hamidi, who provided his full support to the ASB Special Financing Scheme for PDRM.

"The Government is clearly very concerned and appreciates the sacrifices of policemen in safeguarding the security, peace and sovereignty of the nation. Insyallah, this special scheme will be officially launched on 25 March 2018, in conjunction with the 211th Royal Malaysian Police Memorial Day Celebration," he said. KPDRM estimates that more than 20,000 members will subscribe to this scheme in 2018.

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Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is Malaysia's leading fund management company with assets under management of over RM279 billion. PNB's portfolio covers strategic investments in leading Malaysian corporates, global equity, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

The Manager of the Funds is ASNB, a wholly-owned subsidiary company of Permodalan Nasional Berhad (PNB). ASNB was established on 22 May 1979, to manage the Funds launched by PNB. Having been in the industry for more than 30 years, ASNB has a total of 12 Funds with total value of Funds of RM207.398 billion at the latest practicable date (LPD).

Released by Permodalan Nasional Berhad