



PRESS RELEASE

27 September 2018

PNB Launches New ASNB Funds *ASN Equity 5, ASN Sara 2*

- As part of its aim to expand its variable unit trust products to meet the needs of more diverse investors, PNB, through ASNB, introduces two new forward pricing variable price funds namely, Amanah Saham Nasional (ASN) Equity 5 and ASN Sara (Mixed Asset Conservative) 2.
- The two new funds are targeted at different types of investors, accommodating individual requirements and varying investment risk appetites.
- In addition to the launch of the two new funds, the renaming of ASNB's fixed price funds, aims at providing more simplicity and clarity whilst leveraging on the funds' strong brand legacy, was also revealed.
- PNB also declared an income distribution of 6.00 sen per unit for Amanah Saham 1Malaysia (AS1M) (which will be renamed as Amanah Saham Malaysia 3 effective 15 October 2018), with total income distribution amounting to RM755.0 million, benefitting more than 440,000 account holders that own 12.7 billion units.
- Notwithstanding the challenging market environment, PNB sustained its financial performance for the period ended 31 August 2018, with total assets under management up by 7.3% to RM288.1 billion and pro forma consolidated net income increasing by 2.6% year-on-year, to RM10.3 billion.

KUALA LUMPUR, 27 September - Permodalan Nasional Berhad (PNB) today launched two new variable price unit trust funds by Amanah Saham Nasional Berhad (ASNB), announced the renaming of existing ASNB fixed price funds and declared the income distribution for Amanah Saham 1Malaysia.

LAUNCH OF NEW ASNB FUNDS

As part of the PNB Group's aim to expand its unit trust portfolio to meet the evolving needs of investors, ASNB has launched two new forward pricing variable price funds, ASN Equity 5 and ASN Sara (Mixed Asset Conservative) 2.

The new funds will expand ASNB's product offering in the variable price segment from the current six to eight, covering the Growth, Mixed Balance and Mixed Conservative categories, with each category targeted at different types of investors depending on their stage in their life cycle.

ASN Equity 5 is an equity growth fund that caters to the younger generation of investors that aim for aggressive growth in capital and net worth, seeking to generate a reasonable level of capital appreciation and income distribution through a more diversified investment portfolio. ASN Equity 5 will invest 70% to 90% of its Net Asset Value (NAV) in equities, while the balance of its NAV will be invested in fixed income securities and money market instruments inclusive of liquid assets.

Meanwhile, ASN Sara 2 is a mixed asset conservative fund that is tailored for more mature and risk-averse investors that are planning for a steady income stream with long-term growth potential. The Fund will invest 20% to 80% of its NAV in fixed income securities and money market instruments inclusive of liquid assets, while the balance of its NAV will be invested in equities.

The PNB Group Chairman, Tan Sri Dr. Zeti Aziz, stated that the launch of ASNB's two new variable price funds marks a major milestone for PNB and ASNB, especially since the previous variable fund launch was 15 years ago.

The launch of the new funds underscores a key thrust of ASNB's Strategic Plan which is to maintain its unit trust industry leadership by delivering the right products to its customers. Expanding ASNB's variable price products will increase the potential to meet the demand of unit holders, given that the fixed price funds (excluding ASB) have been virtually fully subscribed.

PNB believes that this is an opportune time to launch new variable price products, as the current funds have reached their optimal size, and the new funds will enable ASNB to offer a wider suite of products under each fund category to meet investor needs. Moreover, PNB views this as an opportunity to educate the market on the need to invest in variable price funds, thus alleviating investors' reliance on fixed price funds. At the same time, current market conditions also provide a favourable entry price point to investors.

The initial offer price of both ASN Equity 5 and ASN Sara 2 is RM1.00 per unit during the 21-day initial offer period from 24 September to 14 October 2018. The minimum initial investment for both funds is RM10 and the minimum additional investment is RM1. In line with the repositioning of ASNB's variable price funds in May 2018, the sales charge for ASN Equity 5 will be up to 5.0% of NAV per unit, while the sales charge for ASN Sara 2 will be up to 3.5% of NAV per unit.

RENAMING OF FIXED PRICE FUNDS

In addition to the launch of the two new funds, the renaming of ASNB's fixed price funds, which was undertaken to provide greater simplicity and clarity whilst leveraging on the funds' strong brand legacy, was also announced.

Effective 15 October 2018, the following funds will be renamed as follows:

Former Name	New Name
Amanah Saham Didik	Amanah Saham Bumiputera 3 Didik (ASB 3 Didik)
Amanah Saham Wawasan 2020	Amanah Saham Malaysia 2 Wawasan (ASM 2 Wawasan)
Amanah Saham 1Malaysia	Amanah Saham Malaysia 3 (ASM 3)

AMANAH SAHAM 1MALAYSIA (RENAMED AS AMANAH SAHAM MALAYSIA 3)

INCOME DISTRIBUTION

PNB also announced the income distribution for Amanah Saham 1Malaysia (AS1M) (renamed as Amanah Saham Malaysia 3 effective 15 October 2018). AS1M is ASNB's fifth fixed price unit trust fund, launched on 5 August 2009.

AS1M account holders will receive an income distribution of 6.00 sen per unit, amounting to a total payout of RM755.0 million which will benefit more than 440,000 account holders who currently own 12.7 billion units. AS1M recorded a net income of RM671.6 million.

The calculation of income distribution for AS1M is based on the average monthly minimum balance held throughout its financial year. The income distribution payment of AS1M will automatically be re-invested into additional units and credited into unit holders' accounts on 1 October 2018.

PNB YEAR-TO-DATE PERFORMANCE 2018

Notwithstanding the challenging market environment, PNB has been able to report a positive financial performance for the period ended 31 August 2018. Total assets under management is up by 7.3% year-on-year to RM288.1 billion while the pro forma consolidated net income increased by 2.6% year-on-year to RM10.3 billion.

Tan Sri Dr Zeti Aziz said, "PNB has achieved an encouraging the performance, especially given the challenging global and domestic market environment. PNB has continued to remain resilient in the management of our investment portfolio. As we advance forward, we will need to venture into other areas to unlock value and explore new opportunities to drive our growth. This has to be done in the spirit of transparency and full disclosure while maintaining best practices and without compromising on good governance."

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) currently exceeding RM288.1 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is a wholly-owned unit trust management company of PNB and with the launch of two new variable price funds in September 2018, currently manages 14 unit trust funds. As at August 2018, ASNB has a total Unit in Circulation of 231.5 billion units from 13.6 million accounts. For more information, please visit www.asnb.com.my.