



PRESS RELEASE

26 December 2018

PNB AND ASNB ANNOUNCE NEW BOARD LINE-UP

Kuala Lumpur, 26 December 2018: Permodalan Nasional Berhad (PNB) is pleased to announce the appointment of Datuk Ahmad Badri bin Mohd Zahir, Tan Sri Datuk Zainun binti Ali, Dato Dr. Nik Ramlah binti Nik Mahmood and Dato' Johan bin Ariffin as the new members of the Board of Directors of PNB, effective 1 January 2019. They succeed the retiring board members namely Tan Sri Dr. Ali bin Hamsa, Tan Sri Dr. Wan Abdul Aziz bin Wan Abdullah and Tan Sri Zarinah binti Anwar who will retire on 31 December 2018.

Datuk Ahmad Badri is currently the Secretary General of Treasury and has served the Ministry of Finance for more than 25 years. Tan Sri Datuk Zainun is a former Federal Court Judge in Malaysia and prior to that held various positions in the Legal and Judicial Service. Dato Dr. Nik Ramlah, is the former Deputy Chief Executive of the Securities Commission Malaysia (SC) and currently serves as a member of the Board of Directors of Amanah Saham Nasional Berhad (ASNB). Dato' Johan, who has vast experience in property development, banking and insurance, is presently the Chairman of Mitraland Group of Companies and Pelaburan Hartanah Nasional Berhad and also a board member of a number of public listed companies which amongst others include Sime Darby Property Berhad.

PNB Group Chairman, Tan Sri Dr. Zeti Aziz, welcomed the appointment of the new members saying, "I am pleased to welcome the distinguished line up of new members to the PNB Board, who possess between them extensive and complementary experience in their respective fields of investment, law, economics, as well as real estate. PNB looks forward to gaining from their contribution as we continue to be relentlessly focused on strengthening our resilience and delivering on our mandate to enhance the economic wealth of the Bumiputera community and all Malaysians."

PNB also announced today that with effect from 31 December 2018 Professor Tan Sri Dato' Seri Dr. Noor Azlan Ghazali will retire from the Board of Directors of ASNB and PNB Research Institute Sdn Bhd.

“On behalf of the Board of Directors of PNB and ASNB, I wish to extend our utmost gratitude to all retiring PNB and ASNB Board members for their commitment and contribution to PNB. PNB has certainly benefited from their wealth of knowledge and guidance throughout their tenure on the Boards of PNB and ASNB,” Tan Sri Dr. Zeti added.

With these new appointments, the composition of the Boards of Directors of PNB and ASNB, effective 1 January 2019, will be as follows:-

Board of Directors of Permodalan Nasional Berhad:

1. Tan Sri Dr. Zeti Aziz (Group Chairman of PNB)
2. Dato' Abdul Rahman Ahmad (President and Group Chief Executive of PNB)
3. Datuk Ahmad Badri bin Mohd Zahir
4. Tan Sri Datuk Zainun binti Ali
5. Datuk Dr. Mohd. Yaakub bin Haji Johari
6. Datu Haji Soedirman bin Haji Aini
7. Dato Dr. Nik Ramlah binti Nik Mahmood
8. Dato' Johan bin Ariffin

Board of Directors of Amanah Saham Nasional Berhad:

1. Tan Sri Dr. Zeti Aziz (Group Chairman of PNB)
2. Dato' Abdul Rahman Ahmad (President and Group Chief Executive of PNB)
3. Encik Mohammad bin Hussin (Chief Executive Officer & Executive Director of ASNB)
4. Datuk Seri Dr. Nik Norzrul Thani bin Nik Hassan Thani
5. Dato Dr. Nik Ramlah binti Nik Mahmood

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) currently exceeding RM295 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is a wholly-owned unit trust management company of PNB, and with the launch of two new variable price funds in September 2018, currently manages 14 unit trust funds. As at November 2018, ASNB's total Units in Circulation amount to 236.0 billion units from 13.7 million accounts. For more information, please visit www.asnb.com.my.

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