

NOTICE TO COMPANY SECRETARIES

As part of our continuous commitment to enhance our investment stewardship role, we are reaching out to our investee companies on recent refinements to PNB Voting Guidelines (“VG”), effective April 1st, 2024. The full version of the updated guidelines is now accessible through PNB’s website.

A key refinement under the update pertains to the Election and Re-election of Directors as stipulated in Section 2.1.6(1) of the VG. Specifically, the update entails the exclusion of PNB nominee directors from our abstention policy on voting upon reaching 8 years in tenure.

We believe this update will enable our nominee directors to continue making meaningful contributions to the boards they serve while still observing the requirements under the VG.

Should you have any queries, please reach out to En. Muazzam bin Mohamad at muazzam@pnb.com.my or Pn. Azrina binti Sulaiman at azrina@pnb.com.my.

Thank you for your attention to this matter.

Shareholder Engagement
Investment Stewardship Division