



PRESS RELEASE

**For Immediate Release
29 June 2018**

CHANGES AT YAYASAN PELABURAN BUMIPUTRA, THE RETIREMENT OF TAN SRI ABDUL WAHID OMAR AND APPOINTMENT OF TAN SRI DR. ZETI AKHTAR AZIZ AS GROUP CHAIRMAN OF PNB

KUALA LUMPUR, 29 June 2018 – Yayasan Pelaburan Bumiputra (YPB) today announced that Minister of Finance Incorporated (MOF Inc) has informed that YAB Tun Dr. Mahathir Mohamad, the Prime Minister, has assumed the position of Chairman of YPB with effect from June 28, 2018. Pursuant to the appointment, the composition of the Board of Trustees of YPB has been restructured to comprise YB Dato' Seri Mohamed Azmin Ali, Minister of Economic Affairs (appointed also as the Alternate Chairman of YPB), Tan Sri Dr. Zeti Akhtar Aziz, former Governor of Bank Negara Malaysia and Tan Sri Dato' Setia Ambrin Buang, former Auditor-General of Malaysia.

At the same time, Permodalan Nasional Berhad (PNB), the investment subsidiary for YPB, announced that Tan Sri Abdul Wahid Omar is retiring as the Group Chairman of PNB and Trustee of YPB with effect from June 30, 2018.

The Board of Directors of PNB would like to take the opportunity to thank Tan Sri Abdul Wahid for his invaluable contribution and dedicated service as the Group Chairman of PNB. PNB appreciates the leadership provided by Tan Sri Abdul Wahid and the guidance that he has provided to the Board and Management of PNB, and its investee companies since his appointment in August 2016.

During his time with PNB, Tan Sri Abdul Wahid has set a roadmap for PNB to achieve three broad mandate deliverables; delivering enhanced sustainable returns for PNB's portfolio, increasing Bumiputera economic wealth and participation, and utilising part of PNB's gains for socially impactful initiatives.

The Board of PNB also announced that Datuk Dr. Awang Adek Hussin will be retiring as Director of PNB and Chairman of PNB Research Institute Sdn Bhd. effective June 30, 2018. The Board wishes to thank Datuk Dr. Awang Adek for all his contributions during his tenure with PNB Group.

It is also announced that Tan Sri Dr. Zeti will be appointed as the Group Chairman of PNB with effect from July 1, 2018. Tan Sri Dr. Zeti is presently one of the members of the Council of Eminent Persons, entrusted to advise the Government on matters pertaining to economic and financial matters.

The Boards of YPB and PNB welcome the appointment of Tan Sri Dr. Zeti and expressed confidence that given her longstanding and vast experience, she will continue to provide strong leadership to the PNB Group in pursuing its founding mandate to enhance corporate wealth for the benefit of Malaysians.

-ends-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is Malaysia's leading fund management company with assets under management reaching RM280 billion. PNB's portfolio covers strategic investments in leading Malaysian corporates, global equity, private investments and real estate. For more information, please visit www.pnb.com.my.

Issued by Permodalan Nasional Berhad